



Operations Announcement

Notice Date: March 26, 2020

Effective March 26, 2020

Government Products - Price Adjustments

Due to current market conditions, TIB – Mortgage will be updating price adjustments and instituting a minimum FICO score of 640 on all FHA / VA / USDA products.

Non-Conforming (Jumbo) Product - Suspended

Effective immediately, TIB - Mortgage will be suspending the Jumbo Product until further notice.

*Note that we will not be updating our Underwriting Guide and or Matrix to reflect these temporary policy changes.

Questions

If you have any questions regarding any information in this announcement, please feel free to contact your account executive

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