



Operations Announcement

Notice Date: April 28, 2020

Effective May 1, 2020

Loans entering Forbearance after Close

Effective with Note Dates after February 1st, 2020, TIB is aligning with the agencies regarding the agency delivery of loans that enter forbearance after closing.

Please see the below links from the agencies for more information on eligibility, effective dates, requirements and associated risk based pricing adjustments.

Fannie Mae [Lender Letter \(LL-2020-06\)](#)

Fannie Mae [LLPA Matrix](#)

Freddie Mac [Bulletin 2020-12](#)

As a reminder, TIB will not purchase loans that are currently in Forbearance.

Questions

If you have any questions regarding any information in this announcement, please feel free to contact your account executive

Tracy Hanson

FVP | Mortgage Business Development Officer

THanson@tib.bank | O: 972-444-3789 | M: 214-458-3370

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